## NOTICE OF PROPOSED CHANGES IN THE REGULATIONS OF DEPARTMENT OF REVENUE

The Department of Revenue proposes to adopt regulation changes in Title 15 of the Alaska Administrative Code, dealing with use of confidential information in the Department's possession, including the following:

15 AAC 05.260 provides that the department may disclose confidential information to interested parties involved in a dispute relating to oil and gas property valuations under AS 43.56.

You may comment on these proposed regulation changes, including the potential costs to private persons of complying with the proposed changes, by submitting written comments to James Greeley, State Petroleum Property Tax Assessor, Tax Division, 550 W. Seventh Ave. Ste. 500, Anchorage, AK 99501-3356. You may also submit written comments by e-mail to james.greeley@alaska.gov or by fax, Attn: James Greeley 907-269-6644. Comments must be received no later than 5:00 PM, February 17, 2009. Written comments received are public records and are subject to public inspection.

If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Layla Lazar at 907-269-8075 no later than February 10, 2009, to ensure that any necessary accommodations can be provided.

For a copy of the proposed regulation changes, contact James Greeley at 907-269-1029, or go to www.tax.alaska.gov.

After the public comment period ends, the Department of Revenue will either adopt these or other provisions dealing with the same subject, without further notice, or decide to take no action on them. The language of the final regulations may be different from that of the proposed regulations. YOU SHOULD COMMENT DURING THE TIME ALLOWED IF YOUR INTERESTS COULD BE AFFECTED.

Statutory Authority: AS 40.25.100; AS 43.05.230.

Statutes Being Implemented, Interpreted, or Made Specific: AS 43.05.230.

Fiscal Information: The proposed regulation changes are not expected to require an increased appropriation.

1/15/09

Jonathan Iversen, Director, Department of Revenue,

Tax Division